

New to Banking?



Why should I use a bank?

The money you put into a bank account is insured by the Federal Deposit Insurance Corporation (FDIC), so it is safe and secure. Using the bank services makes it easier and more convenient to handle your money. Also, building a relationship with a bank can help when you have future financial needs, for example getting a loan.

What is the difference between a savings account and checking account?

You can deposit money into and withdraw money from both savings and checking accounts. The main intent of a savings account is to grow money for emergency purposes or long-term goals. Checking accounts are used to pay everyday expenses, such as groceries, gas, rent or mortgage. Checking account balances typically fluctuate more.

How do I use a debit or check card?

A debit card, also called a check card, is tied directly to your bank account and is similar to paying with cash. Present your card or provide card information when making a purchase, and the amount is automatically deducted from your checking account. You can also use your debit card to get cash from an ATM. You will receive a personal identification number (PIN) with your debit card, which you may need to provide when using it. Be aware of any daily spending and cash withdrawal limits associated with your card. If your debit card is lost or stolen, report it to your bank immediately. *Ask us about debit card features like Card Valet and uChoose Rewards.*

What does it mean if I overdraw my account?

You should not write a check or make a debit card purchase for more money than you have available in your account. If you do, you will overdraw your account. This means you may have to pay overdraft/NSF (nonsufficient funds) fees to both the bank and the business where you wrote the check or used your debit card.

How can I keep from overdrawing my account?

Keep track of how much money you have spent and how much you still have in your checking account. You can do this by checking your account online or by downloading the app.

What is meant by funds availability?

Funds availability refers to how soon money that goes into your account is available for withdrawal. Typically, when you deposit cash or receive direct deposit from an employer or government entity, the money can be withdrawn immediately. It may take longer for a deposited check to be available. Each financial institution has its own specific rules as to when funds are made available. However, there is a federal regulation that they must use as a guide for designing their policies. Ask about funds availability policy when opening an account, as it can differ between financial institutions.