



Truth in Savings Disclosure

## REGULAR SAVINGS

Member FDIC

*This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.*

*We reserve the right to at any time require not less than 7 days notice in writing before any withdrawal from an interest bearing account.*

### INTEREST RATE AND APY

The interest rate on your account is 0.15% with an annual percentage yield of 0.15%.

You must maintain a minimum daily balance of \$25 to obtain the APY listed above.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time. Fees may reduce earning.

Interest will be compounded on a quarterly basis. Interest will be credited to your account on the last day of the statement cycle. If you close your account before interest is credited, you will not receive the accrued interest. Interest begins to accrue on the business day you deposit noncash items (for example checks).

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

*The depositor is permitted or authorized to make no more than six transfers and withdrawals, or a combination of such transfers and withdrawals, per calendar month or statement cycle (or similar period) of at least four weeks, to another account (including a transaction account) of the depositor at the same institution or to a third party by means of a preauthorized or automatic transfer, or telephonic (including data transmission) agreement, order or instruction, or by check, draft, debit card, or similar order made by the depositor and payable to third parties.*

### MINIMUM BALANCE REQUIREMENT

To open the account:

1. You must deposit at least \$100.00 to open the account

### A SERVICE CHARGE FEE OF \$3.00 WILL BE CHARGED EACH STATEMENT CYCLE

To avoid the imposition of the \$3.00 per quarterly service charge fee you must meet the following requirement:

1. Maintain a minimum daily balance of \$100.00

### ADDITIONAL TERMS

You may complete up to nine (9) debit transactions (withdrawals) per quarter, each additional debit transaction will be assessed a \$2.00 service charge fee unless your daily balance remains above \$1,000 no service charge fee will be assessed.