



ELITE CHECKING

Truth in Savings Disclosure as of May 20, 2021

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

INTEREST RATE AND APY

The interest rate on your account will be .10% and the annual percentage yield (APY) will be .10%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time. Fees may reduce earning.

Interest will be compounded on a monthly basis. Interest will be credited to your account on the last day of the statement cycle. If you close your account before interest is credited, you will not receive the accrued interest. Interest begins to accrue on the business day you deposit noncash items (for example checks). We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

MINIMUM BALANCE REQUIREMENT

To open the account:

1. You must deposit at least \$100.00